

## VIRTUAL BANKRUPTCY LAWYER -- 37 YEARS EXPERIENCE

The decision to file bankruptcy is never an easy one. It is usually brought on by an immediate circumstance, i.e., being served with a lawsuit, a notice of default or sale with respect to real property, wage garnishment, or other great financial pressure. However, if bankruptcy is a necessary solution to your financial situation, pre-bankruptcy planning may be an important component of achieving your post-bankruptcy objectives.

I offer services to individuals and small businesses in Los Angeles County, for whom bankruptcy might be the right solution in achieving their financial objectives and who understand their situation is unique. If you are among them, making the right decision is important to you and, beyond that, you want to plan for your financial future. You understand a Chapter 7 petition prepared by a non-lawyer, or a lawyer inexperienced in bankruptcy law, could be the beginning, not the end, of your problems. Cheap is not the quality you seek -- rather, value.

In filing bankruptcy, you are making one of most important decisions of your life. It should not be a snap judgment. It should be based on sound legal advice, which you understand, from an experienced attorney who has carefully reviewed your financial situation and discussed all options with you. When bankruptcy is the right answer, because only it will achieve your objectives, there is no substitute for experience bankruptcy counsel. There are too many traps. Some may result in dismissal of your case, a bar to future filings, or even criminal charges. With so much at stake, you cannot afford to go it alone.

A bankruptcy petition may postpone an immediate threat, but it has long-term consequences. Is bankruptcy the right solution for you? What are the advantages and limitations of an emergency petition, filed without adequate support and documentation?

- Will the filing end or only postpone the threat?
- What are other immediate and long-term consequences of filing?
- Will I be able to keep my assets?
- Do I have assets which I will have to surrender to the trustee?
- Am I eligible to file Chapter 7?
- Am I likely to be granted a full discharge of my unsecured obligations?
- Should I wait to file until after the happening of a particular event?
- Should I wait for a period of time, such as 90 days?
- Which of my obligations will I be required to pay in full?
- Will I have to pay a portion of my debts through a Chapter 13 plan?
- Can I force a secured creditor to accept less than the amount owed?
- Is a Chapter 11 the only proceeding which may achieve my objectives?
- What types of books and records must I produce to support my filing?
- What does "after reasonable inquiry" mean?
- How long will I be in bankruptcy?

These are only a few of the questions that must be explored prior to filing. Your circumstances may demand answers to many others. Only an attorney, not a petition preparer, can answer them for you. Only a bankruptcy attorney, who has fully and carefully reviewed your entire financial situation and supporting documentation, can provide meaningful answers to your questions and advise you of other issues, unique to your situation, which need consideration.

1. Do you have debts which are non-dischargeable?
2. Is a creditor, who is the main reason for your filing, likely to file a complaint to determine dischargeability or obtain relief from stay?
3. Do you have sufficient income to support a Chapter 13 plan?
4. Have you made any preferential transfers?
5. How will any preferential transfers affect the case?
6. Are there other, more suitable alternatives?

If you do not know whether these questions are relevant to your situation, and if so, the answers to them, pre-bankruptcy planning may be necessary to accomplish your objectives.

If you have read this far, you are seriously considering whether bankruptcy is right for you. If you have assets you want to keep, debts you cannot pay, and the wolf is knocking, I want to help you. I want to save you time and unproductive expense. I want to accommodate you, so that my services are convenient. I want to exceed your expectation in value and quality of service.

You will not have to waste four hours during your workday meeting with an attorney who has not fully reviewed your financial situation and who, therefore, is unable to give you the advice you seek -- but is only looking for large up-front fee. You will spend that time, instead, in the privacy of your home or business, gathering the necessary information and documentation you need which will allow me to thoroughly analyze your financial situation in the context of your case.

Once you have gathered that information, you will complete a secure form online, or complete a Confidential Client Questionnaire to be forwarded to me, which will provide me the necessary information I need to advise you and prepare a petition for you. I will promptly review and analyze your information from four different perspectives: 1) the U.S. Trustee, 2) the Chapter Trustee, 3) important creditors, 4) and, most importantly, as your attorney – dedicated to helping you make the right decision so that you receive all debt relief to which you are legally entitled.

My review and consultation fee is \$350 for wage-earners, \$750 for self-employed. The fee includes my initial review of the information you have provided me and the consultation necessary to flush out any missing or inaccurate information so that my preparation of your petition and schedules will be complete and accurate. If you wish me to represent you, the fee you have paid for review and consultation is fully credited toward my fee for subsequent representation. Depending on your circumstances a range of further services can be provided from simply preparing the petition and schedules for you, In Pro Per, to full representation.

Full representation fees start at \$1500 for a Chapter 7 filing, not including the filing fee payable to the U.S. Bankruptcy Court, with full credit given for any paid consultation fee. Payment of review and consultation fees accepted through PayPal.

If you are engaged in business, have substantial debt in terms of amount or number of creditors, have substantial assets or income, own non-owner occupied real property, real property in foreclosure, have unfiled tax returns or outstanding tax liability, lawsuits, or judgments, your situation may be such that a Chapter 13, or 11, is the better choice for you. Those proceedings are more costly to pursue but, in cases where there is sufficient future income or property of the estate from which to pay legal fees and costs, a portion of those fees may be paid during your bankruptcy through the Plan.

Unlike your communications with petition preparers and other persons who are not attorneys, our communications are confidential. Information you provide me is protected by my duty to maintain your confidences and the attorney-client privilege. To prevent bankruptcy fraud, I must confirm your identity prior to filing any documents with the court. Pursuant to 11 U.S.C. Sections 526 & 527, the following disclosure is required: Michael Daymude, Esq., is a debt relief agency subject to the restrictions and disclosures required by 11 U.S.C Sections 526 & 527, which will be provided to you upon your initial consultation. This is an advertisement for legal services.